



Joint Initiative

Invitation to webExchange/I-TAP Demonstration

April 14, 2010

6:00 to 7:00 p.m.

Embassy Suites Ballroom

Salt Lake City, Utah

The Products and Services Strike Team of the Joint Initiative developed the Intra-Hour Transaction Accelerator Platform (I-TAP) concept to facilitate intra-hour bilateral energy and capacity transactions in a nimble and flexible manner. I-TAP will be an internet-accessible bulletin board “hub,” or meeting place, which links the various existing processes used to complete a transaction (*e.g.*, OASIS, e-tag author, e-Tag approval, deal-capture, trading platforms, etc.) as “spokes” via the new I-TAP hub software and hardware. This will enable high-speed, real-time transactions through a single port of entry. I-TAP will not be a centralized market, but instead will operate as a highly-efficient bilateral market that will enable energy and capacity products to be traded in as short a term as intra-hour. All participation will be voluntary, with completed transactions being bilateral deals between the individual parties.

The Products and Services Strike Team recently selected Open Access Technology International, Inc. (“OATI”) to provide the I-TAP concept through OATI’s proposed webExchange product. Over the course of the next 9 months, OATI will be working with the Joint Initiative to develop and implement webExchange. webExchange is available on a subscription basis, with a one-time service initiation fee and monthly recurring fees. Those parties who subscribe to webExchange by May 1, 2010, will receive a six-month waiver of the monthly recurring fee.

All Western Interconnection parties who are interested in subscribing to webExchange and who want to learn more are invited to attend a webExchange demonstration following the WECC ISAS Meeting at the Embassy Suites Hotel, 110 West 600 South, Salt Lake City, Utah 84101 from 6 to 7 p.m. (Mountain Time). If you are interested please RSVP to OATI at registration@oati.net . If you are interested in the webExchange product but cannot attend the demonstration, for more specifics, please contact OATI at sales@oati.net.

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