

# LS Power



## Wyoming-Colorado Intertie Project Update

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LS Power

*WestConnect*

November 2011

*Bringing Energy Forward*



# LS Power

- LS Power is a power generation and transmission group

## Power Generation

- Over 20,000 MW of development, construction, or operations experience
- Active development of renewable and fossil generation resources

## Transmission

- Advanced development of 500+ mile, 500-kV Southwest Intertie Project
- Designated to build 200+ miles of 2-345 kV in Texas to support renewable resources
- Active development of transmission infrastructure

## Acquisition

- Over \$4 billion in private equity capital dedicated to energy sector
- Acquired ~ 15,000 MW of power generation

## Functional Expertise

Project Development

Licensing & Environmental

Regulatory & Transmission

Power Marketing

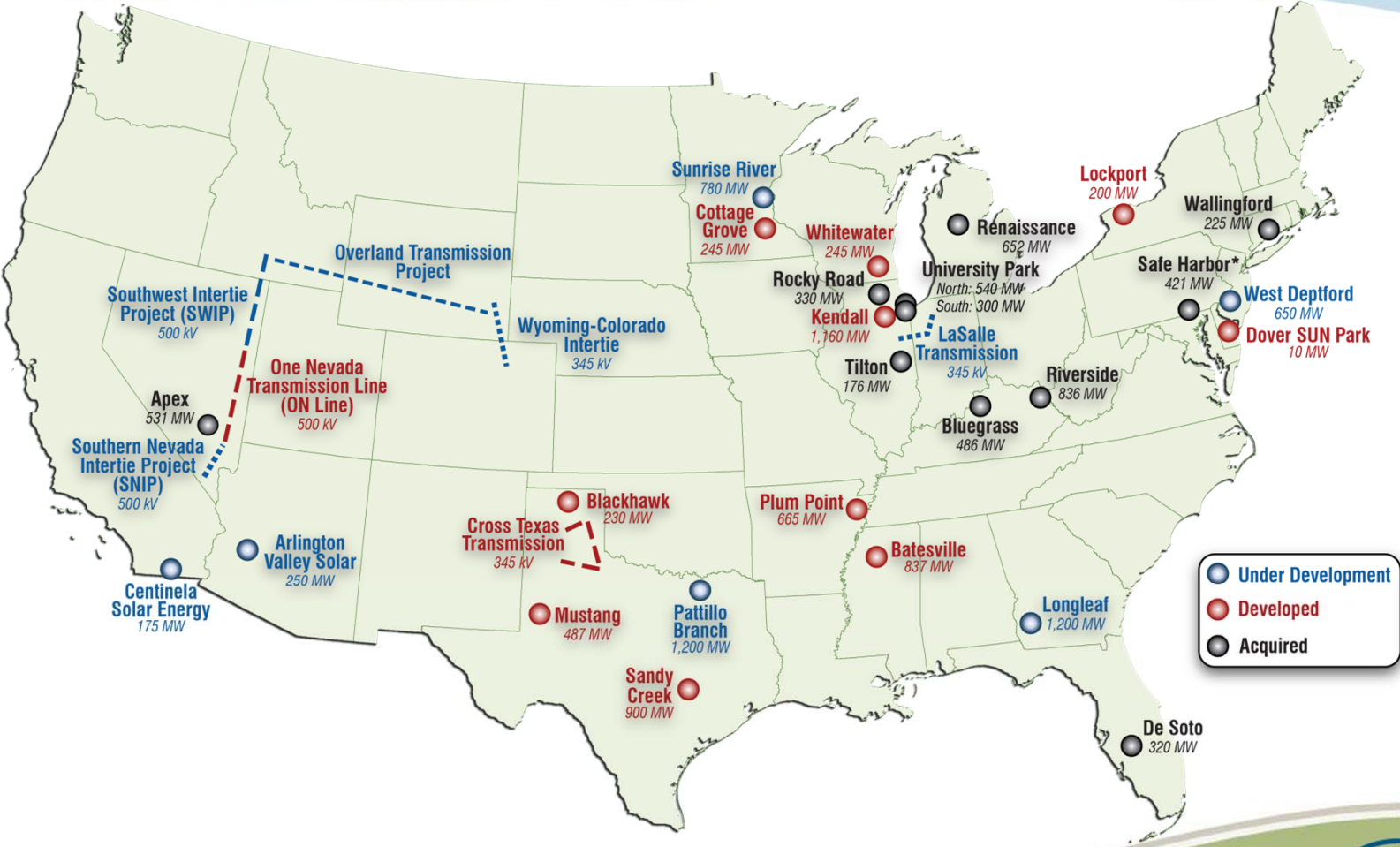
Project Finance

Construction & Operations

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# LS Power Project Portfolio



- Under Development
- Developed
- Acquired

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# WCI Overview



- New line between SE Wyoming and Colorado
- 345 kV, ~180 miles, ~850MW
- Increase TOT3 capacity
- Acquired by an LS Power affiliate in 2009
- Public-Private Partnership
  - Wyoming Infrastructure Authority
  - LS Power
- FERC approved OATT
  - Negotiated rate authority
- Feasibility studies completed
- In-service: as early as 2015



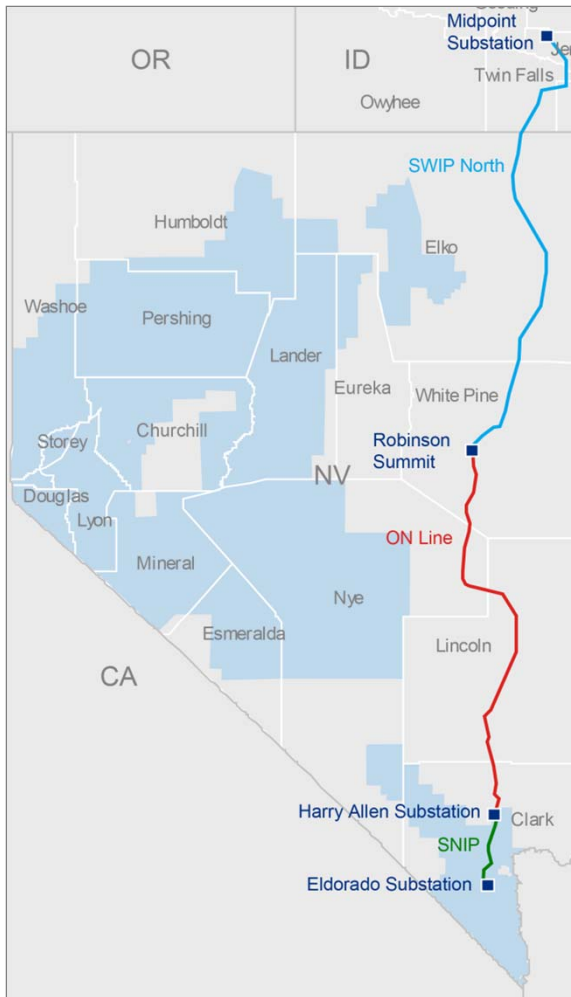


# WCI Update

- WCI received a transmission request for 100% of the capacity up to 900 MW in July
- Request triggered auction process
  - Ended on August 11, 2011
  - No other bidders were willing to beat current offer
- Negotiating definitive TSA
- Plan move forward with development when TSA finalized and approved by FERC



# ON-Line and Southwest Intertie Project



- 570-mile long 500 kV line between southern Idaho and southern Nevada
- Phase 1 – ON-Line under construction, 600-800 MW
  - Agreement with NVE
- Phase 2 – SWIP-North and SNIP
  - 2000 MW, plan to finish Phase 2 Studies in Q1 2012
  - Permitting highly advanced
  - Needs commercial arrangements before commencing construction

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# Thank You

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