

LS Power



Wyoming-Colorado Intertie Project Update

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LS Power

Colorado Coordinated Planning Group

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Bringing Energy Forward



LS Power

- LS Power is a power generation and transmission group

Power Generation

- Over 20,000 MW of development, construction, or operations experience
- Active development of renewable and fossil generation resources

Transmission

- Advanced development of 500+ mile, 500-kV Southwest Intertie Project
- Designated to build 200+ miles of 2-345 kV in Texas to support renewable resources
- Active development of transmission infrastructure

Acquisition

- Over \$4 billion in private equity capital dedicated to energy sector
- Acquired ~ 15,000 MW of power generation

Functional Expertise

Project Development

Licensing & Environmental

Regulatory & Transmission

Power Marketing

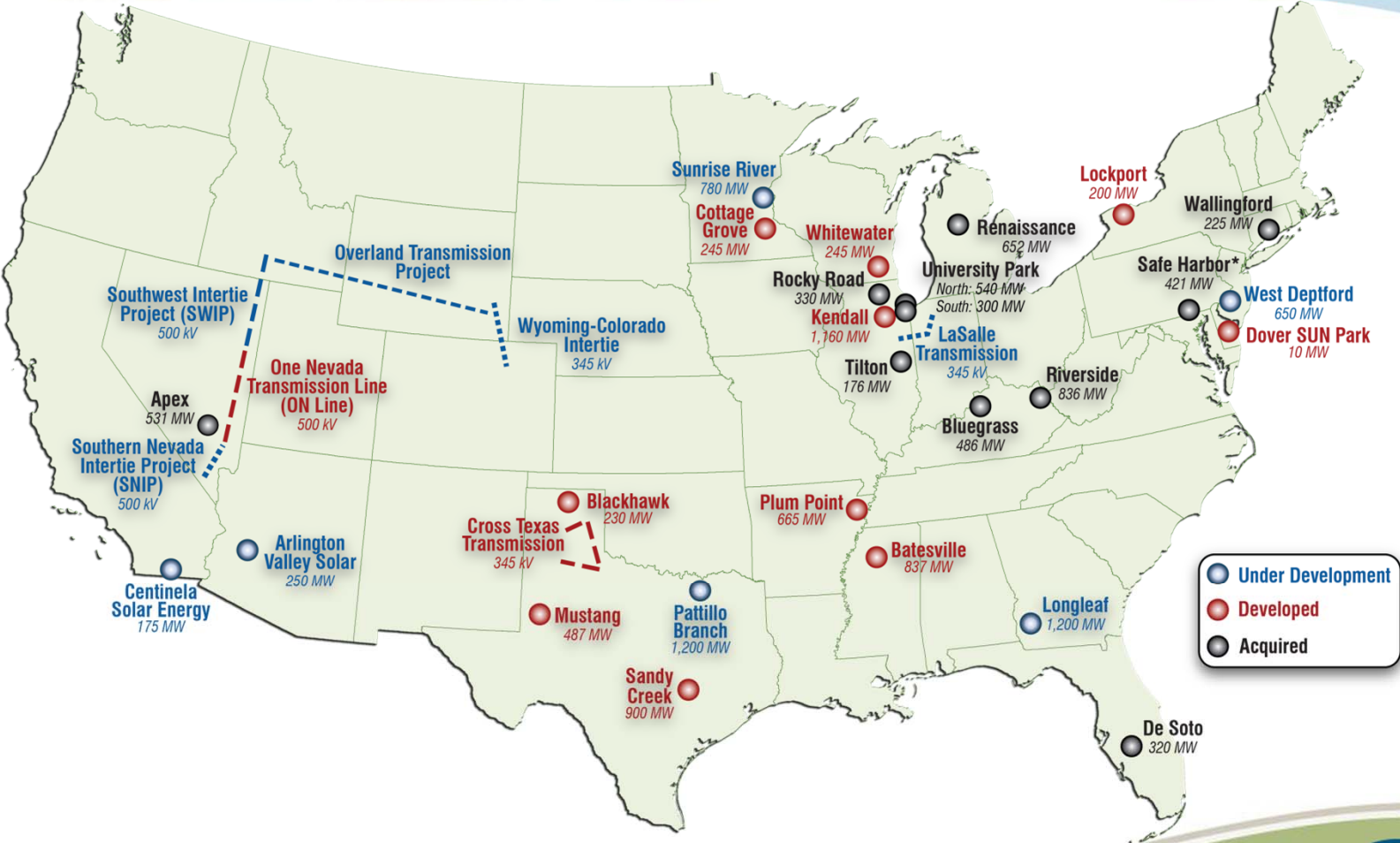
Project Finance

Construction & Operations

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LS Power Project Portfolio



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WCI Overview

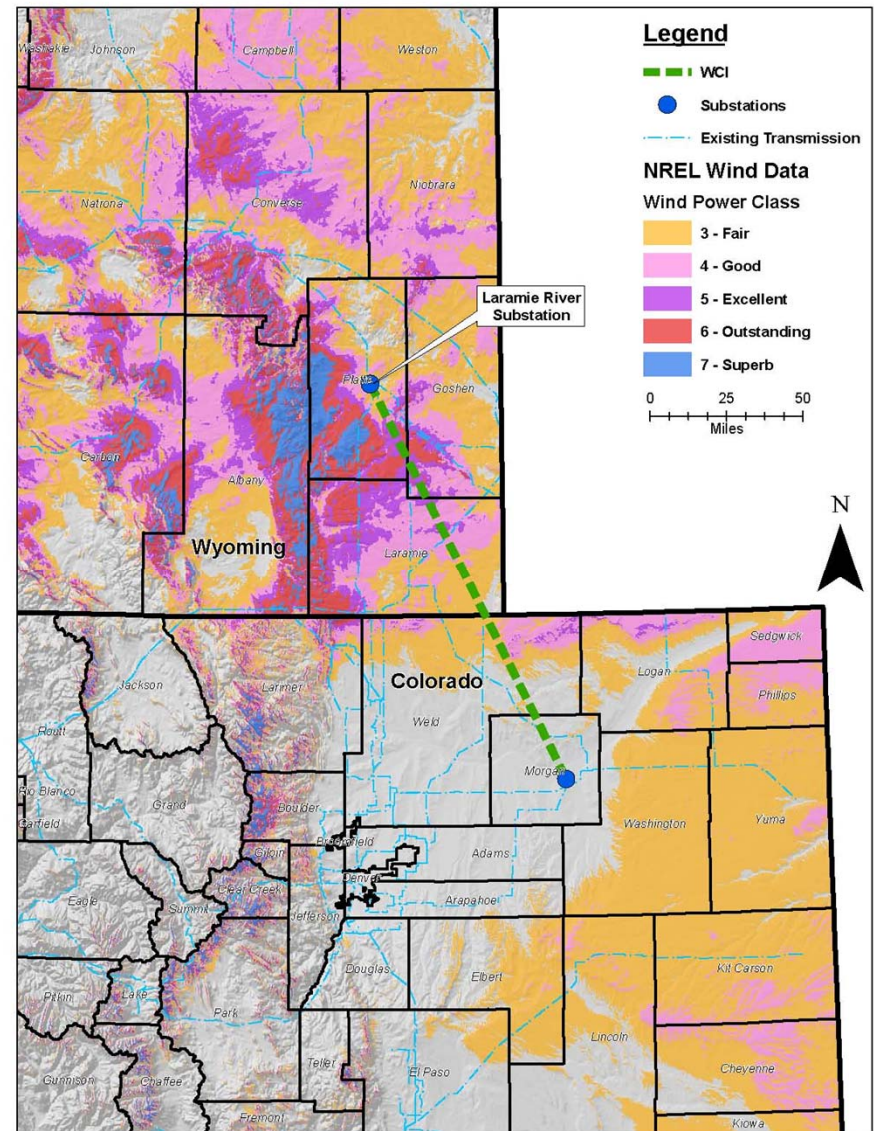


- New line between SE Wyoming and Colorado
- 345 kV, ~180 miles
- Increase TOT3 capacity
- Acquired by an LS Power affiliate in 2009
- Public-Private Partnership
 - Wyoming Infrastructure Authority
 - LS Power
- FERC approved OATT
 - Negotiated rate authority
- Feasibility studies completed
- In-service: as early as 2015



WCI Purpose

- Facilitate new Wyoming generation
 - Wind and gas-fired resources
 - Similar to SB100 projects
- Transmission service requests
 - Open access pursuant to OATT
- Why Wyoming wind?
 - Higher capacity factors
 - Diverse wind resource
 - Closer than southeast Colorado



WCI Technical

- Phase 1 Path Rating Studies Completed in 2007
 - 900 MW increase in TOT3 indicated
- Phase 2 Path Rating Stalled
 - Waiting on TSGT Archer studies to be complete
 - Intend to move forward soon
- 345kV between LRS and Pawnee
 - May consider other points or interconnections



WCI Update

- WCI received a transmission request for 100% of the capacity up to 900 MW in July
- Request triggered auction process
 - Ended on August 11, 2011
 - No other bidders were willing to beat current offer
- Entity to provide significant security
- Negotiating definitive TSA
- Plan move forward with development when TSA finalized



Thank You

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