



Zephyr and Chinook SWAT Oversight Committee

Bill Hosie

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TransCanada
In business to deliver

TransCanada: Overview



North America's Largest Natural Gas Pipeline Network

- 37,000 miles
- Average volume of 14 Bcf/d

North America's 2nd Largest Natural Gas Storage Operator

- 380 Bcf of storage capacity

Canada's Largest Private Sector Power Generator

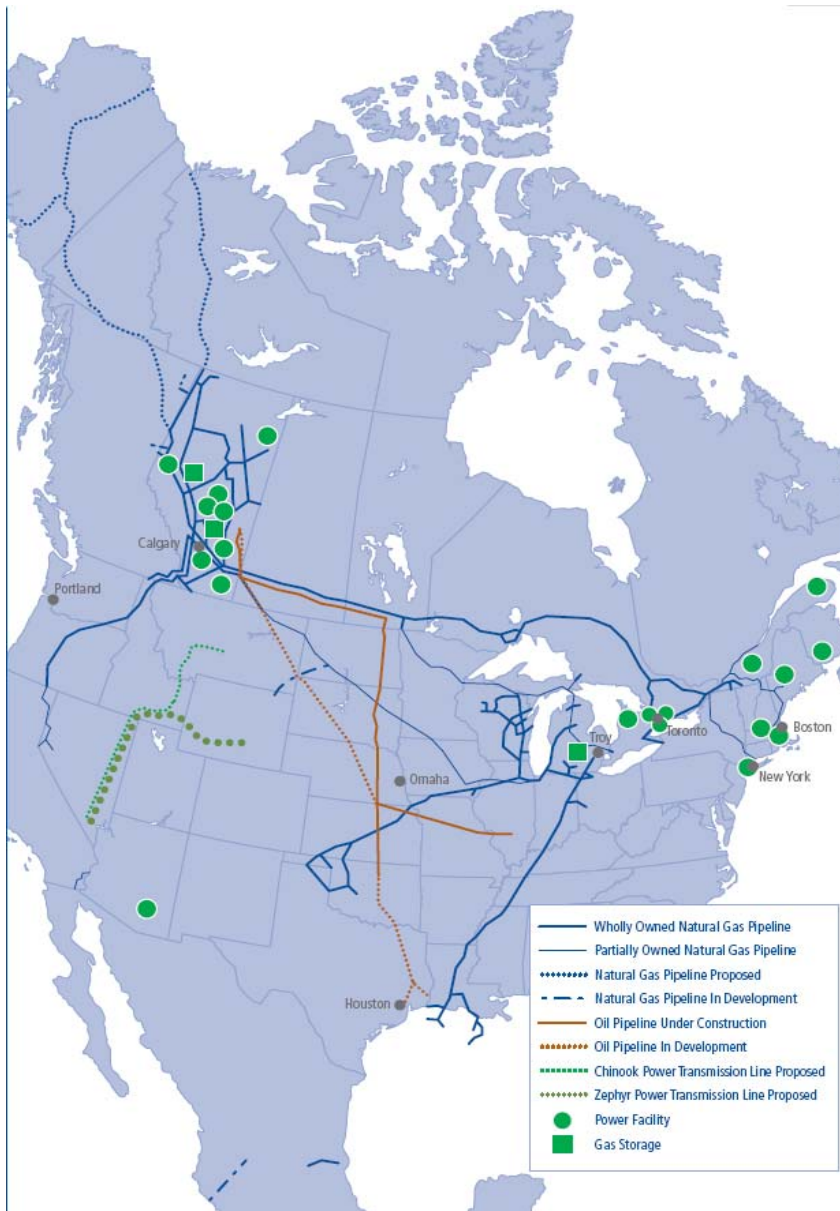
- 20 power plants, 10,800 MW
- Diversified portfolio, primarily low-cost, base-load generation

Oil Pipelines

- Keystone: 1.1 million Bbl/d
- Phase 2 under construction
- Phases 3 and 4 in development

Footprint

- Facilities & employees in 34 states
- 50% of employees are in the US
- Relationships with over 60,000 landowners



Zephyr: Project Description & Routing



- 3,000 MW 500 KV DC interstate merchant transmission project (~1000) miles
- Estimated capital cost \$3B
- Commercial operation in 2016
- Source: 3000 MW of wind generation in southeast WY
- Intermediate converter station at Borah, Idaho
- Sink: Eldorado Valley (south of Las Vegas, Nevada) – interconnect to CA balancing authority
- Chinook is the companion project from Montana

Zephyr: Fully Subscribed 3,000 MW of Wind



- Feb. 19, 2009 FERC precedent-setting ruling authorizing negotiated rate authority
- Zephyr conducted a non-discriminatory, transparent open season for full 3,000 MW that closed March 10, 2010
 - Parties submitted executed precedent agreements
 - Received bids in excess of 3,000 MW capacity—all from wind developers
- Allocated full 3,000 MW to creditworthy wind developers (an industry first)
 - Pathfinder (GE as technical partner)
 - Horizon
 - BP Wind

Full commercial subscription by creditworthy wind generators, working with an infrastructure company that has the financial capacity and expertise to permit and construct the transmission line

- Chinook open season closes Dec. 16, 2010